

PRESS RELEASE

Aquila recorded a net profit of RON 12 million in the first quarter of the year, double compared with the first three months of 2021.

Ploiesti, May 13, 2022 – Aquila, market leader in integrated distribution and logistics services, recorded a net profit of RON 12 million at march 31, 2022, **double** compared with the result recorded in the first quarter of last year. The acquisition of the company Trigor in the first half of 2021 contributed with 1,6 million RON to Aquila’s profitability, according to the consolidated results for the first quarter.

The company’s revenues recorded a consistent increase in the first quarter of the year and reached RON 469 million, with an advance of over 12% compared to January-March of 2021. The main drivers of the evolution are represented by the increase in distribution revenues and the acquisition of Trigor, which had an impact of RON 28 million, in the same period.

“After having achieved the best results in our history in 2021, we continue the positive evolution with a new quarter of growth. Distribution revenues grew by 13% and logistics revenues increased by 6%, at the same rate as the transport revenues. We would also like to mention that the gross margin obtained from the sale of goods increased by about RON 19 million, the equivalent of 2,2 percentage points, mainly influenced by the mix of products sold, as well as the mix of distribution channels. In the meantime, we will continue the strategy of expanding our business, as we announced at the end of last year, when we listed Aquila on the Bucharest stock Exchange,” says Catalin Vasile, CEO of Aquila.

The full version of the report on the financial results for the first quarter of 2022 of Aquila Part Prod Com SA is available on the company’s website at <https://www.aquila.ro/relatii-cu-investitorii>, reports and presentations section, and on the stock Exchange website

About Aquila

Founded in 1994 and with a team of approximately 3.000 employees, Aquila is the leader of the consumer goods distribution market in Romania, also successfully operating in the Republic of Moldova. Aquila offers to its partners integrated distribution and logistics solutions by selling complementary products and services. The group’s revenues increased by 13%, reaching RON 1.930 million at the end of 2021. Aquila registered a net profit of RON 71 million on December 31, 2021, up by 30% compared to 2020. More information is available at www.aquila.ro.

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